

# Marlingford and Colton Parish Council

## Risk Assessment – July 2026

### Notes

This document has been produced to enable the Parish Council to assess the risks that it faces in successfully achieving its service objectives and satisfy itself that it has taken adequate steps to minimise them. In conducting this exercise, the following plan was agreed:-

H – High      M – Medium      L - Low

| <b>FINANCIAL &amp; MANAGEMENT</b> |                                                                                                                            |                  |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                        |
|-----------------------------------|----------------------------------------------------------------------------------------------------------------------------|------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| <b>Subject</b>                    | <b>Risk(s) Identified</b>                                                                                                  | <b>H / M / L</b> | <b>Management/Control of Risk</b>                                                                                                                                                                                                                                                                                                                                                                                | <b>Review/Assess/Revise</b>                                                                                            |
| Business Continuity               | Risk of Council being unable to conduct business due to unexpected circumstance concerning key personnel/equipment/records | L/M              | Business Continuity Plan developed to enable the council to continue to function in the event of loss or long-term incapacity of Clerk, loss of records, full or majority replacement of the Council at an election or other such instances.                                                                                                                                                                     | Business Continuity Plan developed.<br>Review annually.                                                                |
| Precept                           | Adequacy of Precept                                                                                                        | L                | To determine precept amount required, Parish Council reviews budget requirements prior to and at the Parish Council Meeting held in November. Accounts are published on a bi-monthly basis showing Council's actual spend against budget. This information, together with estimates/quotes for the ensuing year, enables the Council to estimate its annual precept in order to cover its expenses/requirements. | Existing procedure adequate.                                                                                           |
|                                   | Amount not received by SNC                                                                                                 | L                | Monies paid by BACS into Council's account in April & September.                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                        |
| Financial Records                 | Inadequate Records                                                                                                         | L                | The Council has Financial Regulations which set out the requirements. Accounts are audited at the end of financial year (see Reporting and Auditing on next page).                                                                                                                                                                                                                                               | Existing procedure adequate. Review the Financial Regulations bi-annually (September 26) for adequacy and improvement. |
|                                   | Financial Irregularities                                                                                                   | L                |                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                        |
| Bank and Banking                  | Inadequate Checks                                                                                                          | L                | The Council has Financial Regulations which set out requirements for banking and reconciliation of accounts. Payments require two authorised signatories.                                                                                                                                                                                                                                                        | Existing procedure adequate.<br>Bank signatory list reviewed after Council elections.<br>Review annually.              |

| <b>FINANCIAL &amp; MANAGEMENT</b>                    |                                                                                |                  |                                                                                                                                                                                                                                            |                                                              |
|------------------------------------------------------|--------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| <b>Subject</b>                                       | <b>Risk(s) Identified</b>                                                      | <b>H / M / L</b> | <b>Management/Control of Risk</b>                                                                                                                                                                                                          | <b>Review/Assess/Revise</b>                                  |
| Bank and Banking cont'd                              | Bank Mistakes                                                                  | L                | No errors experienced. Monthly bank reconciliations carried out.                                                                                                                                                                           | Existing procedure adequate.<br>Review annually.             |
|                                                      | Charges                                                                        | L                | RFO to remain aware of bank charges and highlight any actions that are likely to result in additional charges.                                                                                                                             |                                                              |
|                                                      | Bank going insolvent                                                           | L                | The Council will only use UK regulated banks.                                                                                                                                                                                              |                                                              |
| Cash                                                 | Loss through Theft or Dishonesty                                               | L                | The Council has Financial Regulations which set out requirements for dealing with cash. The Council have an Internal Control Policy that is reviewed annually. There is no Petty Cash or Float. Council also has Fidelity Insurance Cover. | Existing procedure adequate.<br>Review annually.             |
| Reporting and Auditing                               | Information / Communication                                                    | L                | Accounts published quarterly. Accounts show actual spend against budget (income and expenditure).                                                                                                                                          | Existing procedure adequate.<br>Existing procedure adequate. |
|                                                      | Compliance                                                                     | L                | Internal Audit carried out annually.                                                                                                                                                                                                       |                                                              |
| Direct Costs<br>Overhead<br>Expenses                 | Goods not Supplied but Billed<br>Incorrect Invoicing<br>Incorrect payment made | L<br>L<br>L      | The Council has Financial Regulations which set out requirements. Schedule of payments is presented to the Council at each meeting for approval. Councillors authorising payments ensure amount quoted is correct.                         | Existing procedure adequate                                  |
| Grants Received                                      | Receipts of Grants                                                             | L                | Parish Council applies for and receives grants on an occasional basis. These grants usually come with their own terms and conditions.                                                                                                      | Existing procedure adequate.                                 |
| Best Value Accountability                            | Work Awarded Incorrectly<br>Overspend on Services                              | L<br>L           | The Council has Financial Regulations setting out requirements for obtaining quotes for work required. Clerk/RFO will investigate any problems with a contract and report back to Council.                                                 | Existing procedure adequate.                                 |
| Election Costs                                       | Risk of Election Cost                                                          | L                | At present Council has had no need to invest in either a contested or uncontested election. Council should be aware there is always a risk and cost involved.                                                                              | Existing procedure adequate.                                 |
| VAT                                                  | Re-claiming                                                                    | L                | The Council has Financial Regulations setting out requirements.                                                                                                                                                                            | Existing procedure adequate.                                 |
| Minutes<br>Agendas<br>Notices<br>Statutory Documents | Accuracy and Legality<br>Business Conduct                                      | L<br>L           | Minutes and agendas are produced by the Clerk and adhere to legal requirements.<br>Minutes and agendas are displayed and published in accordance with legal requirements.<br>Minutes are approved and signed at the next Council meeting.  | Existing procedure adequate.                                 |

| <b>FINANCIAL &amp; MANAGEMENT</b> |                                                                                                                                   |                      |                                                                                                                                                                                              |                                                                                                                                                                   |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Subject</b>                    | <b>Risk(s) Identified</b>                                                                                                         | <b>H / M / L</b>     | <b>Management/Control of Risk</b>                                                                                                                                                            | <b>Review/Assess/Revise</b>                                                                                                                                       |
| Members Interests                 | Conflict of Interest<br><br>Register of Members Interests                                                                         | L<br><br>L           | Councillors with conflict of interest regarding an agenda item should declare it.<br>Register of Members Interest Forms are completed by councillors following their appointment to Council. | Existing procedure adequate.<br>Members should take responsibility to ensure Clerk and District Council Monitoring Officer is informed of any changes of interest |
| Data Protection                   | Disclosure of personal information<br>Risk to reputation<br>Risk of fine or compensation<br>Staff time (lost) in resolving issues | M<br><br>M<br>M<br>M | Data protection policy, to be reviewed annually.<br>Information audit, reviewed annually.<br>Clerk and councillors aware of their obligations.                                               | Existing procedure adequate.                                                                                                                                      |
| <b>INSURANCE</b>                  |                                                                                                                                   |                      |                                                                                                                                                                                              |                                                                                                                                                                   |
| <b>Subject</b>                    | <b>Risk(s) Identified</b>                                                                                                         | <b>H / M / L</b>     | <b>Management/Control of Risk</b>                                                                                                                                                            | <b>Review/Assess/Revise</b>                                                                                                                                       |
|                                   | Damage to third party property or individuals                                                                                     | L                    | Council has basic Local Councils Insurance; this includes Employers Liability, Public Liability and Legal expenses (mandatory covers).                                                       | Review Annually                                                                                                                                                   |
|                                   | Loss of Cash through Theft or Dishonesty                                                                                          | L                    | Council has Fidelity Insurance.                                                                                                                                                              | Cover is adequate.<br>Review annually                                                                                                                             |
|                                   | Personal Accident /Assault to Members or Clerk                                                                                    | L                    | Council has basic Local Councils Insurance; this includes Employers Liability, Public Liability and Legal expenses (mandatory covers).                                                       | Cover is adequate.<br>Review annually                                                                                                                             |
|                                   | Insufficient cover to replace damaged/stolen property                                                                             | L                    | Insurance cover is provided for Parish Council owned property, where appropriate.                                                                                                            | Review annually                                                                                                                                                   |

| <b>PARISH COUNCIL ASSETS</b> |                                                                                    |                  |                                                                                                                                                                                                                                                        |                                                 |
|------------------------------|------------------------------------------------------------------------------------|------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| <b>Subject</b>               | <b>Risk(s) Identified</b>                                                          | <b>H / M / L</b> | <b>Management/Control of Risk</b>                                                                                                                                                                                                                      | <b>Review/Assess/Revise</b>                     |
| Assets                       | Loss or Damage Risk                                                                | L                | Annual review of assets is undertaken.                                                                                                                                                                                                                 | Existing procedure adequate.                    |
| Insurance                    | Insufficient cover to replace damaged/stolen property                              | L                | Insurance cover is provided for Parish Council owned property, where appropriate.                                                                                                                                                                      | Review annually                                 |
| Maintenance                  | Condition of Assets<br>Risk to third party as a consequence of providing a service | L<br>L           | All assets owned by the Parish Council are regularly reviewed and maintained. Any repairs to be carried out are actioned /authorised in accordance with the correct procedures adopted by the Parish Council. Council also has Public Liability cover. | Existing procedure adequate.                    |
| Meeting Location             | Adequacy                                                                           | L                | Parish Council Meetings are held at the Village Halls.                                                                                                                                                                                                 | Existing procedure adequate.                    |
| Council Records (paper)      | Loss through theft or fire                                                         | L                | Parish Council records are stored at home address of Parish Clerk. Information is periodically archived to Norfolk Records Office.                                                                                                                     | Existing procedure adequate. Refer also to BPC. |
| Council Records (electronic) | Loss through theft or fire                                                         | L                | Parish Council records are stored on the parish council's computer and backed up to an external hard drive.                                                                                                                                            | Existing procedure adequate.                    |

Reviewed July 2026  
Next review July 2027