

Explanation of variances – pro forma

Name of smaller authority: **Marlingford and Colton Parish Council**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• variances of £100,000 or more require explanation regardless of the % variation year on year;

• **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,445	5,852				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	12,140	18,490	6,350	52.31%	YES		Precept was increased to meet the budget for the year.
3 Total Other Receipts	4,330	942	-3,388	78.24%	YES		Decrease in; VAT reclaim from previous year - 1227.85; single adopter fee - 450; no grants - 220; no bank transfers - 1494.07
4 Staff Costs	5,543	8,139	2,596	46.83%	YES		Increase in clerk hours from 5 to 7 hours and NI costs
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	8,520	5,265	-3,255	38.20%	YES		Compared to previous year increase in; Office supplies - 7.50; virtual number - 10; insurance - 125.03; website 84.43; NPTS subs - 63.50; ICO subs - 12; CPRE - 60; Mileage - 1.80; Cricket club grant - 194.99; Venue hire - 3.75; Bank charges - 160. Compared to previous year decrease in; Colton Church grass cutting grant - 25; Marlingford church grass cutting grant - 25; Marlingford Village hall Grant - 250; Colton Village Hall Grant - 250; Training - 208; Amenity areas - 869.07; Defib 509.39; VAT paid - 169.60; bank transfers - 1514.07
7 Balances Carried Forward	5,852	11,881				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,852	11,881				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	49,839	49,839	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable